

Revenue Cycle Management – KPI Indicators:

Key Performance Indicators (KPI) For Peak Financial Performance

Cash flow is just one factor in the financial health of a health care organization. To determine how effective your revenue cycle process is, there are other important metrics that should be measured and monitored.

Management should determine what the key performance indicators (KPI) are for their organizations and monitor them on monthly basis.

In most cases, many of these metrics can be obtained directly from your PM/billing system. A standard set of monthly management reports should be identified and consistently run at each month-end.

The monthly results should be reported and compared to prior months and year-to-date. They should also be compared to benchmarks and goals set by the organization, as appropriate.