

IN THE MATTER OF	*	BEFORE THE
SENSEONICS, INCORPORATED	*	MARYLAND STATE
	*	BOARD OF PHARMACY
Distributor Permit No. D06241	*	Case No. 24-360

* * * * *

PRE-CHARGE CONSENT ORDER

Background

The Maryland Board of Pharmacy (the “Board”) distributor’s permit, D06241, issued to Senseonics, Incorporated (“Senseonics” or “Distributor”) expired on May 31, 2023. Senseonics did not submit a renewal application and therefore, the Board opened an investigation to determine whether the Distributor was continuing to operate on an expired permit. The Board received documents from the Distributor indicating that it had distributed prescription products into Maryland without the requisite permit.

In lieu of instituting formal proceedings against Senseonics in accordance with the Maryland Pharmacy Act, Md. Code Ann., Health Occ. § 12-101 *et seq.*, the Board and Senseonics have agreed to resolve this matter as set forth in this Pre-Charge Consent Order.

FINDINGS OF FACT

1. Senseonics is a wholesale distributor located in Germantown, Maryland.
2. Senseonics was originally licensed in Maryland on November 9, 2017, under Distributor Permit Number D06241.
3. On May 31, 2023, the distributor permit issued to Senseonics expired. Senseonics failed to submit a renewal application, and thus the permit was deemed non-renewed and inactive.
4. Since the Board did not receive a notice of closing from Senseonics in accordance

with COMAR 10.34.22.10, the Board opened an investigation to determine whether Senseonics was continuing distribution operations on an expired permit.

5. Senseonics cooperated with the Board's investigation and provided the requested documents. The Board's investigation determined that Senseonics distributed prescription devices into Maryland after the expiration of its Maryland distributor's permit.
6. Specifically, between June 1, 2023, and September 1, 2025, Senseonics distributed prescription devices totaling approximately \$200,000 in sales without a Maryland distributor's permit.
7. A distributor must hold a distributor's permit issued by the Board before it may distribute any prescription devices into, out of, or within Maryland.
8. Senseonics did not distribute prescription drugs, including controlled dangerous substances, in Maryland during the period at issue.
9. Senseonics submitted a reinstatement application to the Board in February 2026. The application is pending the resolution of this matter.

CONCLUSIONS OF LAW

Based on the foregoing Findings of Fact, the Board concludes that Senseonics, Incorporated, is subject to a sanction in accordance with Md. Code Ann., Health Occ. §§ 12-601, 12-6C-03, and 12-6C-11.

ORDER

Based upon an affirmative vote of the Maryland Board of Pharmacy under the authority of Md. Code Ann., Health Occ. § 12-101, *et seq.*, it this 25th day of August 2026, hereby,

ORDERED that SENSEONICS, INCORPORATED, shall pay a FINE in the amount of TEN THOUSAND DOLLARS (\$10,000.00), payable to the Maryland Board of Pharmacy within thirty (30) days of the date of this Order, and mailed to:

Santander Bank
Attn: State of Maryland - Board of Pharmacy
Lockbox Operations – Box #2051
101 Woodcrest Road, Suite 201
Cherry Hill, New Jersey 08003

NOTE: Please include the case number, 24-360, on your check or money order in order to ensure proper assignment to this case; and be it further,

ORDERED that in the event that Senseonics, Incorporated, violates any of the terms above, the Board, after notice and an opportunity for a hearing, and a determination of a violation, may impose any sanction it deems appropriate, including the imposition of further fines in accordance with Health Occ. § 12-6C-11; and be it further,

ORDERED that this is a formal order and as such is a public document pursuant to the Maryland Public Information Act, Md. Code Ann., General Provisions Article § 4-101, *et seq.*

8-25-26
Date


Deena Speight-Napata, M.A.
Executive Director for:

Akash Patel, Pharm.D.,
Board President

CONSENT

1. Senseonics, Incorporated acknowledges the validity of this Pre-Charge Consent Order as if it were made after a hearing in which it would have had the right to counsel, to confront witnesses, and to all other substantial procedural protections provided by law.

2. Senseonics, Incorporated acknowledges that, by entering into this Pre-Charge Consent Order, it is waiving its right to appeal any adverse ruling of the Board that might have followed such an evidentiary hearing.

3. Senseonics, Incorporated acknowledges the legal authority and jurisdiction of the Board to enter and enforce this Pre-Charge Consent Order.

4. Senseonics, Incorporated signs this Pre-Charge Consent Order freely and voluntarily, after having had the opportunity to consult with counsel. Senseonics, Incorporated fully understands the language, meaning, and effect of this Pre-Charge Consent Order.

5. Senseonics, Incorporated makes no admission to wrongdoing but submits to the foregoing Pre-Charge Consent Order as a resolution of this matter in lieu of formal charges, which process would have afforded Senseonics, Incorporated, to a full evidentiary hearing.

August 24, 2026

Date



Name: Rick Sullivan

Title: CFO

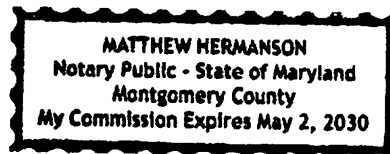
STATE OF MARYLAND,
COUNTY/CITY OF Montgomery :

I hereby certify that on this 24 day of August, 2026, before me, a Notary Public of the State of Maryland, County/City aforesaid, personally appeared Rick Sullivan, and made an oath in due form that the foregoing Consent was his/her voluntary act and deed on behalf of Senseonics, Incorporated.

Matthew Hermanson

Notary Public

My commission expires: May 2, 2030



Matthew Hermanson

